



**BASEL
PILLAR III
DISCLOSURE
AT
31 DECEMBER 2025**

Table of Contents

Scope	3
Assurance.....	5
1. Key metrics (at consolidated level).....	6
2. Credit Risk.....	8
2.1 Credit Quality of Assets.....	9
2.2 Credit Risk Mitigation Techniques	11
2.3 Credit Exposures by Asset Class.....	12
2.4 Credit Exposures by Asset Class and Risk Weights.....	15
3. Composition of Risk Weighted Assets (RWA).....	19
4. Market Risk	21
5. Leverage ratio.....	23
6. Composition of Capital	26
7. Liquidity Coverage Ratio.....	30
8. Net Stable Funding Ratio.....	31
9. Appendix A - Terms	34



Scope

In terms of Regulation 43(1) of the Regulations relating to Banks, GoTyme Bank (the “Bank”) is required to disclose to the public, reliable, relevant and timely qualitative and quantitative information to enable users to assess the group’s capital position and financial condition. This document has been prepared in accordance with the BCBS Pillar 3 framework and the Prudential Authority (PA) directives including Directive D10-2025 on Pillar 3 disclosure requirements and Directive D1-2024 on Pillar 3 disclosure requirements for interest rate risk in the banking book (IRRBB).

All GoTyme Bank entities are reported under the Basel III Standardised Approach and fully consolidated in line with regulatory and International Financial Reporting Standards (IFRS) requirements. There is no difference between the balance sheet and the balance sheet under the scope of regulatory consolidation, as the Group does not contain any subsidiaries or other entities which are to be excluded from the regulatory consolidation in terms of regulations 36(7)(a)(iii) and 36(10)(c)(ii) of the Regulations relating to Banks.

The Group’s consolidated requirements are also reported in line with Section 42 of the Banks Act and the minimum standards in respect of consolidated supervision prescribed by Regulation 36 and in compliance with all directives, instructions and requirements relating to the Bank.

For the period under review, the Group has not undertaken any securitisation transactions and does not have counterparty credit risk exposures relating to derivatives. For this reason, disclosures relating to these activities are not applicable and have been excluded from this report.

For the period under review, the Group continues to maintain a robust capital, liquidity, and funding position. Throughout the period, the Group's prudential ratios were consistently above the regulatory minimum requirements.

These Pillar 3 disclosures are published on GoTyme Bank's website in line with the required frequency of disclosures per the Directive issued by the Prudential Authority of the South African Reserve Bank. These disclosures are also supplemented by further disclosures on the financial results included in the Annual Financial Statements that are available at www.tybank.co.za.



Assurance

This document is prepared in accordance with GoTyme Bank's Public Disclosure Policy and has been reviewed by Senior Management, Risk, Internal Audit and members of the Executive Committee (EXCO). For the reporting period, management is satisfied that this document provides an accurate view of the Group's capital position and that the Group is capitalised above the prescribed regulatory required capital limits as well as the Board of Directors (the Board) approved Risk Appetite Statement (RAS) limit.

1. Key metrics (at consolidated level)

The table below provides an overview of the key regulatory metrics relating to the Group's capital adequacy ratios, risk-weighted assets, leverage ratio, liquidity coverage ratio (LCR), and net stable funding ratio (NSFR).

KM1 (Group): Key metrics (at consolidated group level)

At 31 December 2025 R'000	Group				
	a	b	c	d	e
	31-Dec-25 T	30-Sep-25 T-1	30-Jun-25 T-2	31-Mar-25 T-3	31-Dec-24 T-4
Available capital (amounts)					
1 Common Equity Tier 1 (CET1)	1 248 412	1 214 173	1 140 806	1 005 698	992 289
2 Tier 1	1 248 412	1 214 173	1 140 806	1 005 698	992 289
3 Total capital	1 425 771	1 238 780	1 164 073	1 028 676	1 014 809
Risk-weighted assets (amounts)					
4 Total risk-weighted assets (RWA)	6 349 359	5 473 829	5 358 204	4 673 800	4 575 397
4a Total risk-weighted assets (pre-floor)	6 349 359	5 473 829	5 358 204	4 673 800	4 575 397
Risk-based capital ratios as a percentage of RWA					
5 CET1 ratio (%)	19.66	22.18	21.29	21.52	21.69
5a CET1 ratio (%) (pre-floor ratio)	19.66	22.18	21.29	21.52	21.69
6 Tier 1 ratio (%)	19.66	22.18	21.29	21.52	21.69
6a Tier 1 ratio (%) (pre-floor ratio)	19.66	22.18	21.29	21.52	21.69
7 Total capital ratio (%)	22.46	22.63	21.73	22.01	22.18
7a Total capital ratio (%) (pre-floor ratio)	22.46	22.63	21.73	22.01	22.18
Additional CET1 buffer requirements as a percentage of RWA					
8 Capital conservation buffer requirement (2.5% from 2019) (%)	2.50	2.50	2.50	2.50	2.50
9 Countercyclical buffer requirement (%)	-	-	-	-	-

At 31 December 2025 R'000	Group				
	a	b	c	d	e
	31-Dec-25 T	30-Sep-25 T-1	30-Jun-25 T-2	31-Mar-25 T-3	31-Dec-24 T-4
10 Bank G-SIB and/or D-SIB additional requirements (%)	-	-	-	-	-
11 Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50	2.50	2.50	2.50	2.50
12 CET1 available after meeting the bank's minimum capital requirements (%)	12.16	14.68	13.79	14.02	14.19
Basel III Leverage Ratio					
13 Total Basel III leverage ratio exposure measure	10 298 014	10 167 273	10 161 847	9 083 317	8 826 612
14 Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves)	12.12	11.94	11.23	11.07	11.24
14a Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)	12.12	11.94	11.23	11.07	11.24
14b Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	12.12	11.94	11.23	11.07	11.24
14c Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	12.12	11.94	11.23	11.07	11.24
Liquidity Coverage Ratio (LCR)					
15 Total high-quality liquid assets (HQLA)	6 677 325	6 210 362	5 707 396	5 112 122	5 723 829
16 Total net cash outflow	604 810	584 190	441 049	378 914	477 469
17 LCR ratio (%)	1 104	1 063	1 294	1 349	1 199
Net Stable Funding Ratio (NSFR)					
18 Total available stable funding	17 417 131	17 107 932	16 631 717	16 062 853	15 748 332
19 Total required stable funding	11 150 575	11 318 879	10 981 923	11 014 980	10 734 194
20 NSFR ratio	156	151	151	146	147

Note: Total Capital include Tier 2 capital and unimpaired reserve funds

1 The minimum capital requirements disclosed excludes any D-SIB or Pillar 2B requirements

2 Refer to LIQ1 : Liquidity Coverage Ratio template and commentary.

3 Refer to LIQ2 : Net Stable Funding Ratio template and commentary.

Key metrics are monitored daily and incorporated as part of the Bank's additional early warning indicators (EWIs) to ensure the continuous monitoring and evaluation of the Bank's liquidity and capital adequacy positions. This supports the Bank's going-concern planning through the Contingency Funding Plan (CFP), the Business Continuity Plan (BCP), as well as the Bank's Recovery Plan strategies and processes.

2. Credit Risk

The Bank has a comprehensive and effective Risk Management Framework, which includes the Credit Risk Framework (CRF). The purpose of the CRF document is to provide an overview of the key components of credit risk management activities and how they support the Bank in achieving its strategic goals, through comprehensive identification, assessment, mitigation, monitoring, management, and reporting of credit risk.

Credit risk at a portfolio level includes the management of concentration risk arising from interdependencies between customers (large credit exposures) and concentrations of exposures to geographical regions, industry sectors, and products or portfolio types. Concentration risk is managed from a number of perspectives and whilst the credit portfolio is heavily weighted towards SME lending, concentrations within the different product portfolios are managed through the setting of either Board risk appetite limits for material risks or at the Enterprise Risk and Compliance Committee (ERCC) level for less material risks. Limits have been set for exposures to D-SIB banks, non-D-SIB banks and Asset Managers individually, per category and also on a combined basis. Larger customer exposures, above R5m are assessed at the Credit Approval and Large Exposures Committee (CALEC) and those above R10m are tabled for Board approval.

Credit risk arises from the Bank's current activities, consisting of interbank placements, minimum reserving requirements, investing in Treasury Bills for liquid asset requirements and lending to SMEs and consumers. The lending products include Merchant Cash Advances which offers working capital finance to small and medium business owners and a small portfolio of consumer lending, namely personal loans, buy-now-pay-later (MoreTyme), early grant access (GrantAdvance) and early salary access (TymeAdvance) portfolios. During the period, the Merchant Cash Advance remained as the most significant exposure. The Bank is now scaling lending on a measured basis as acceptable risk outcomes are realised.

MoreTyme allows a customer to purchase a product by paying a third of the purchase value upfront and settling the remaining balance in two equal instalments. This product is essentially free to the customer as no interest or fees are charged provided the customer does not default. The smaller exposure and short outcome period of the product does reduce the capital requirements and will enable the Bank to validate models and identify lower risk customers quicker.

For regulatory capital purposes, the standardised approach has been adopted to determine risk weighted assets (RWA) on credit exposures. A prudent approach has been adopted in raising of impairments on the Bank's lending products and is aligned with IFRS 9 requirements. Limits have been set in order to govern the authority of management with regards to the amount of credit provided to a single obligor, or group of related obligors in order to prevent concentration risk. This limits the risk of catastrophic loss through over-exposure due to the failure of a single borrower, or group of related borrowers and/or guarantors (obligors).

2.1 Credit Quality of Assets

The following tables reflect the credit quality of both on- and off-balance-sheet assets and the impact of impairments as of 31 December 2025.

CR1 (Group): Credit Quality of Assets

Group							
31 December 2025 R'000	a	b	c	d	e	f	g
	Gross carrying value of		Allowances/ Impairments	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)
	Defaulted exposures	Non-defaulted exposures		Allocated in reg. category of Specific	Allocated in reg. category of General		
1 Loans: Of which:							
(a) Sovereign (incl central govt and central bank)	-	4 630 757	812	-	812	-	4 629 945
(b) Banks	-	72 970	448	-	448	-	72 523
(c) Corporate	-	4 563	200	-	200	-	4 363
(d) SME Corporate	-	965	3	-	3	-	962
(e) Specialised Lending Real Estate (SL)	-	-	-	-	-	-	-
e(1) SL: Project Finance	-	-	-	-	-	-	-
e(2) SL object and commodity finance	-	-	-	-	-	-	-
(f) Of which: Purchased receivables - corporate	-	-	-	-	-	-	-
(g) Of which: Retail residential mortgage advances	-	-	-	-	-	-	-
(h) Of which: Retail qualifying revolving (QRRE)	-	-	-	-	-	-	-
(i) Of which: Retail SME	305 741	2 152 408	529 981	252 220	277 760	-	1 928 168
(j) Retail Other							
j(1) Of which: unsecured lending	53 040	677 648	145 581	68 907	76 674	-	585 107
(k) Of which: Purchased receivables - retail	-	-	-	-	-	-	-
2 Debt Securities	-	-	-	-	-	-	-
3 Off-balance sheet exposures	-	248 352	-	-	-	-	248 352
4 Total	358 780	7 787 662	677 024	321 127	355 896	-	7 469 419

CR1 (Bank): Credit Quality of Assets

Bank							
31 December 2025 R'000	a	b	c	d	e	f	g
	Gross carrying value of		Allowances/ Impairments	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)
	Defaulted exposures	Non-defaulted exposures		Allocated in reg. category of Specific	Allocated in reg. category of General		
1 Loans: Of which:							
(a) Sovereign (incl central govt and central bank)	-	4 630 757	812	-	812	-	4 629 945
(b) Banks	-	70 464	448	-	448	-	70 017
(c) Corporate	-	4 563	200	-	200	-	4 363
(d) SME Corporate	-	965	3	-	3	-	962
(e) Specialised Lending Real Estate (SL)	-	-	-	-	-	-	-
e(1) SL: Project Finance	-	-	-	-	-	-	-
e(2) SL object and commodity finance	-	-	-	-	-	-	-
(f) Of which: Purchased receivables - corporate	-	-	-	-	-	-	-
(g) Of which: Retail residential mortgage advances	-	-	-	-	-	-	-
(h) Of which: Retail qualifying revolving (QRRE)	-	-	-	-	-	-	-
(i) Of which: Retail SME	305 741	2 152 408	529 981	252 220	277 760	-	1 928 168
(j) Retail Other							
j(1) Of which: unsecured lending	53 040	677 648	145 581	68 907	76 674	-	585 107
(k) Of which: Purchased receivables - retail	-	-	-	-	-	-	-
2 Debt Securities	-	-	-	-	-	-	-
3 Off-balance sheet exposures	-	248 352				-	248 352
4 Total	358 780	7 785 156	677 024	321 127	355 896	-	7 466 913

Definition of default:

An advance is seen to be in default when the customer is more than 90 days past due on their contractual payments or is undergoing legal action (handed over).

CR2 Changes in stock of defaulted loans and debt securities

At 31 December 2025 R'000	Group	Bank
1 Defaulted loans and debt securities at end of the previous reporting period	406 898	406 898
2 Loans and debt securities that have defaulted since the last reporting period	377 882	377 882
3 Returned to non-defaulted status	185 716	185 716
4 Amounts written off	246 930	246 930
5 Other changes	6 646	6 646
6 Defaulted loans and debt securities at end of the reporting period (1+2-3-4+5)	358 780	358 780

Credit risk is the potential loss arising from failure of a customer or counterparty to meet their contractual obligation to the Bank. The Bank has a Credit Risk Policy in place which defines how credit risk is effectively managed across the various credit offerings, which includes short to medium term bank placements. The Credit Risk Policy underpins the Credit Risk Framework and contains detailed parameters related to the management of credit risk.

2.2 Credit Risk Mitigation Techniques

CR3 (Group): Credit risk mitigation techniques – overview

Group					
At 31 December 2025 R'000	a	b	c	d	e
	Exposures unsecured: carrying amount	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1 Loans: of which					
(a) Sovereign (incl central govt and central bank)	4 443 772	-	-	-	-
(b) Public sector entities	186 984	-	-	-	-
(c) Banks	72 970	-	-	-	-
(d) Corporate	4 563	-	-	-	-
(e) SME Corporate	965	-	-	-	-
(f) Specialised Lending: Real Estate (SL)	-	-	-	-	-
1 SL: Project finance	-	-	-	-	-
2 SL: Object and commodity finance	-	-	-	-	-
(g) Purchased receivables - corporate	-	-	-	-	-
(h) Retail residential mortgage advances	-	-	-	-	-
(i) Retail qualifying revolving (QRRE)	-	-	-	-	-
(j) Retail SME	2 152 408	-	-	-	-
(k) Retail Other	-	-	-	-	-
1 Of which: Unsecured lending	677 648	-	-	-	-
2 Purchased receivables - retail	-	-	-	-	-
3 Of which defaulted	358 780	-	-	-	-
4 Total	7 898 090	-	-	-	-

CR3 (Bank): Credit risk mitigation techniques – overview

Bank					
At 31 December 2025 R'000	a	b	c	d	e
	Exposures unsecured: carrying amount	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1 Loans : of which					
(a) Sovereign (incl central govt and central bank)	4 443 772	-	-	-	-
(b) Public sector entities	186 984	-	-	-	-
(c) Banks	70 464	-	-	-	-
(d) Corporate	4 563	-	-	-	-
(e) SME Corporate	965	-	-	-	-
(f) Specialised Lending:Real Estate (SL)	-	-	-	-	-
1 SL: Project finance	-	-	-	-	-
2 SL: Object and commodity finance	-	-	-	-	-
(g) Purchased receivables - corporate	-	-	-	-	-
(h) Retail residential mortgage advances	-	-	-	-	-
(i) Retail qualifying revolving (QRRE)	-	-	-	-	-
(j) Retail SME	2 152 408	-	-	-	-
(k) Retail other	-	-	-	-	-
1 Of which: unsecured lending	677 648	-	-	-	-
(l) Purchased receivables - retail	-	-	-	-	-
2 Debt securities	-	-	-	-	-
3 Of which defaulted	358 780	-	-	-	-
4 Total	7 895 584	-	-	-	-

The Bank currently has no credit risk mitigation i.e. collateral, netting arrangements, etc. in the calculation of the RWAs, as it is primarily engaged in unsecured lending. Robust governance processes, policies and the use of statistical models are employed to manage this risk.

2.3 Credit Exposures by Asset Class

The following tables reflect the credit exposure per asset class, pre and post credit conversion factors (CCF) and credit risk mitigation (CRM), as of 31 December 2025. All exposures attracting credit risk are South African Rand denominated and placed with South African counterparts.

CR4 (Group): Standardised approach - credit risk exposure and Credit Risk Mitigation (CRM) effects

Group						
At 31 December 2025 R'000	a	b	c	d	e	f
Asset classes	Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density (%)
1 Sovereign (incl central govt and central bank)	6 916 132	-	6 916 132	-	-	-
2 Multilateral development banks	-	-	-	-	-	-
(a) Securities firms and other financial institutions	-	-	-	-	-	-
3 Banks: of which						
(a) Securities firms and other financial institutions	72 970	-	72 970	-	27 314	37
(b) Public Sector Entities	186 984	-	186 984	-	-	-
4 Covered bonds	-	-	-	-	-	-
5 Corporates (excl corporate real estate as per line 8) of which						
(a) SME Corporate	965	1 910	965	191	982	85
(b) Securities firms and other financial institutions	4 563	16 564	4 563	1 656	6 219	100
(c) Specialised lending (excl IPRRE, IPCRE and HVCRE)	-	-	-	-	-	-
6 Subordinated debt, equity and other capital	-	-	-	-	-	-
7 Retail: of which						
(a) Retail residential mortgage advances	-	-	-	-	-	-
(b) Retail qualifying revolving (QRRE)	-	-	-	-	-	-
(c) SME retail	2 152 408	-	2 152 408	-	1 615 109	75
(d) Retail - other	677 648	229 878	656 814	22 988	509 851	75
8 Real estate: Corporate: of which	-	-	-	-	-	-
(a) Commercial real estate	-	-	-	-	-	-
(b) Income producing real estate	-	-	-	-	-	-
(c) Land acquisition, development and construction	-	-	-	-	-	-
9 Defaulted exposures	358 780	-	58 487	-	29 244	50
10 Other assets	604 711	-	604 711	-	604 711	100
11 Total	10 975 161	248 352	10 654 034	24 835	2 793 431	26

CR4 (Bank): Standardised approach - credit risk exposure and Credit Risk Mitigation (CRM) effects

Bank						
At 31 December 2025 R'000	a	b	c	d	e	f
Asset classes	Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density (%)
1 Sovereign (incl central govt and central bank)	6 916 132	-	6 916 132	-	-	-
2 Multilateral development banks	-	-	-	-	-	-
(a) Securities firms and other financial institutions	-	-	-	-	-	-
3 Banks: of which						
(a) Securities firms and other financial institutions	70 464	-	70 464	-	26 813	38
(b) Public Sector Entities	186 984	-	186 984	-	-	-
4 Covered bonds	-	-	-	-	-	-
5 Corporates (excl corporate real estate as per line 8) of which						
(a) SME Corporate	965	1 910	965	191	982	85
(b) Securities firms and other financial institutions	4 563	16 564	4 563	1 656	6 219	100
(c) Specialised lending (excl IPRRE, IPCRE and HVCRE)	-	-	-	-	-	-
6 Subordinated debt, equity and other capital	-	-	-	-	-	-
7 Retail: of which						
(a) Retail residential mortgage advances	-	-	-	-	-	-
(b) Retail qualifying revolving (QRRE)	-	-	-	-	-	-
(c) SME retail	2 152 408	-	2 152 408	-	1 615 109	75
(d) Retail - other	677 648	229 878	656 814	22 988	509 851	75
8 Real estate: Corporate: of which	-	-	-	-	-	-
(a) Commercial real estate	-	-	-	-	-	-
(b) Income producing real estate	-	-	-	-	-	-
(c) HVCRE including land acquisition, development and construction	-	-	-	-	-	-
9 Defaulted exposures	358 780	-	58 487	-	29 244	50
10 Other assets	604 676	-	604 676	-	604 676	100
11 Total	10 972 621	248 352	10 651 493	24 835	2 792 895	26

2.4 Credit Exposures by Asset Class and Risk Weights

The following table reflects the risk weights per asset class and post credit conversion factors (CCF) and credit risk mitigation (CRM) as of 31 December 2025.

CR5 (Group): Standardised approach - exposures by asset classes and risk weights

Asset Class	Group – Risk Weight											
	0%	10%	20%	35%	50%	75%	85%	100%	150%	Others	Total credit exposure amount (post-CCF and post-CRM)	
1 Sovereign (including central government and central bank)	6 916 132	-	-	-	-	-	-	-	-	-	-	6 916 132
2 Public Sector Entities	186 984	-	-	-	-	-	-	-	-	-	-	186 984
3 Multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
4 Banks	-	-	57 070	-	-	-	-	15 900	-	-	-	72 970
(a) Of which: securities firms and other financial institutions	-	-	57 070	-	-	-	-	15 900	-	-	-	72 970
5 Covered bonds	-	-	-	-	-	-	-	-	-	-	-	-
6 Corporates (excluding corporate real estate as per line 9)	-	-	-	-	-	-	1 156	6 219	-	-	-	7 375
(a) Of which: SME	-	-	-	-	-	-	1 156	-	-	-	-	1 156
(b) Of which: securities firms and other financial institutions	-	-	-	-	-	-	-	6 219	-	-	-	6 219
(c) Of which: specialised lending (excluding IPRRE, IPCRE and HVCRE)	-	-	-	-	-	-	-	-	-	-	-	-
7 Subordinated debt, equity and other capital	-	-	-	-	-	-	-	-	-	-	-	-
8 Retail (excluding retail residential mortgage advances as per line 9): of which	-	-	-	-	-	2 828 994	-	3 215	-	-	-	2 832 209
(a) Retail qualifying revolving (QRRE)	-	-	-	-	-	-	-	-	-	-	-	-
(b) SME Retail	-	-	-	-	-	2 149 193	-	3 215	-	-	-	2 152 408
(c) Retail - other	-	-	-	-	-	679 801	-	-	-	-	-	679 801

9 Real estate: of which	-	-	-	-	-	-	-	-	-	-	-
(a) general RRE-retail residential mortgage advances	-	-	-	-	-	-	-	-	-	-	-
(b) no loan splitting applied	-	-	-	-	-	-	-	-	-	-	-
(c) loan splitting applied (secured)	-	-	-	-	-	-	-	-	-	-	-
(d) loan splitting applied (unsecured)	-	-	-	-	-	-	-	-	-	-	-
(e) IPRRE	-	-	-	-	-	-	-	-	-	-	-
(f) general CRE	-	-	-	-	-	-	-	-	-	-	-
(g) no loan splitting applied	-	-	-	-	-	-	-	-	-	-	-
(h) loan splitting applied (secured)	-	-	-	-	-	-	-	-	-	-	-
(i) Of which: loan splitting applied (unsecured)	-	-	-	-	-	-	-	-	-	-	-
(j) Of which: IPCRE	-	-	-	-	-	-	-	-	-	-	-
(k) Of which: HVCRE including land acquisition, development and construction	-	-	-	-	-	-	-	-	-	-	-
10 Defaulted exposures	-	-	-	-	58 487	-	-	-	-	-	58 487
11 Other assets	-	-	-	-	-	-	-	604 711	-	-	604 711

Risk weight	a	b	c	d
	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted average CCF*	Exposure (post-CCF and post-CRM)
<i>Less than 40%</i>	7 160 187	-	0%	7 160 187
<i>40–70%</i>	379 615	-	0%	58 487
<i>75%</i>	2 806 007	229 878	93%	2 828 994
<i>85%</i>	965	1 910	1%	1 156
<i>90–100%</i>	628 388	16 564	7%	630 045
<i>105–130%</i>	-	-	0%	-
<i>150%</i>	-	-	0%	-
<i>250%</i>	-	-	0%	-
<i>400%</i>	-	-	0%	-
<i>1250%</i>	-	-	0%	-
Total exposures	10 975 161	248 352	100%	10 678 869

CR5 (Bank): Standardised approach - exposures by asset classes and risk weights

Asset Class	Bank – Risk Weight										
	0%	10%	20%	35%	50%	75%	85%	100%	150%	Others	Total credit exposure amount (post-CCF and post-CRM)
1 Sovereign (including central government and central bank)	6 916 132	-	-	-	-	-	-	-	-	-	6 916 132
2 Public Sector Entities	186 984	-	-	-	-	-	-	-	-	-	186 984
3 Multilateral development banks	-	-	-	-	-	-	-	-	-	-	-
4 Banks	-	-	54 564	-	-	-	-	15 900	-	-	70 464
(a) Of which: securities firms and other financial institutions	-	-	54 564	-	-	-	-	15 900	-	-	70 464
5 Covered bonds	-	-	-	-	-	-	-	-	-	-	-
6 Corporates (excluding corporate real estate as per line 9)	-	-	-	-	-	-	1 156	6 219	-	-	7 375
(a) Of which: SME	-	-	-	-	-	-	1 156	-	-	-	1 156
(b) Of which: securities firms and other financial institutions	-	-	-	-	-	-	-	6 219	-	-	6 219
(c) Of which: specialised lending (excluding IPRRE, IPCRE and HVCRE)	-	-	-	-	-	-	-	-	-	-	-
7 Subordinated debt, equity and other capital	-	-	-	-	-	-	-	-	-	-	-
8 Retail (excluding retail residential mortgage advances as per line 9): of which	-	-	-	-	-	2 828 994	-	3 215	-	-	2 832 209
(a) Retail qualifying revolving (QRRE)	-	-	-	-	-	-	-	-	-	-	-
(b) SME Retail	-	-	-	-	-	2 149 193	-	3 215	-	-	2 152 408
(c) Retail - other	-	-	-	-	-	679 801	-	-	-	-	679 801
9 Real estate: of which	-	-	-	-	-	-	-	-	-	-	-
(a) general RRE-retail residential mortgage advances	-	-	-	-	-	-	-	-	-	-	-
(b) no loan splitting applied	-	-	-	-	-	-	-	-	-	-	-

(c) loan splitting applied (secured)	-	-	-	-	-	-	-	-	-	-	-
(d) loan splitting applied (unsecured)	-	-	-	-	-	-	-	-	-	-	-
(e) IPRRE	-	-	-	-	-	-	-	-	-	-	-
(f) general CRE	-	-	-	-	-	-	-	-	-	-	-
(g) no loan splitting applied	-	-	-	-	-	-	-	-	-	-	-
(h) loan splitting applied (secured)	-	-	-	-	-	-	-	-	-	-	-
(i) Of which: loan splitting applied (unsecured)	-	-	-	-	-	-	-	-	-	-	-
(j) Of which: IPCRE	-	-	-	-	-	-	-	-	-	-	-
(k) Of which: HVCRE including land acquisition, development and construction	-	-	-	-	-	-	-	-	-	-	-
10 Defaulted exposures	-	-	-	-	58 487	-	-	-	-	-	58 487
11 Other assets	-	-	-	-	-	-	-	604 676	-	-	604 676
Risk weight	a		b		c		d				
	On-balance sheet exposure		Off-balance sheet exposure (pre-CCF)		Weighted average CCF*		Exposure (post-CCF and post-CRM)				
<i>Less than 40%</i>	7 157 681		-		0%		7 157 681				
<i>40–70%</i>	379 615		-		0%		58 487				
<i>75%</i>	2 806 007		229 878		93%		2 828 994				
<i>85%</i>	965		1 910		1%		1 156				
<i>90–100%</i>	628 354		16 564		7%		630 010				
<i>105–130%</i>	-		-		0%		-				
<i>150%</i>	-		-		0%		-				
<i>250%</i>	-		-		0%		-				
<i>400%</i>	-		-		0%		-				
<i>1250%</i>	-		-		0%		-				
Total exposures	10 972 621		248 352		100%		10 676 328				

* Weighting is based on off-balance sheet exposure (pre-CCF).

3. Composition of Risk Weighted Assets (RWA)

The following OV1 templates reflect the composition of the RWA and related minimum capital requirements.

Credit RWA exclude counterparty credit risk but include a combination of credit and other risk-weighted exposures.

OV1 (Group): Overview of Risk Weighted Assets (RWA)

Group			
At 31 December 2025 R'000	a	b	c
	Risk-weighted assets	Risk-weighted assets	Minimum capital requirements
	31-Dec-25	30-Sep-25	31-Dec-25
	T	T-1	T
1 Credit risk (excluding counterparty credit risk)	2 795 436	2 534 588	321 475
2 Of which: standardised approach (SA)	2 795 436	2 534 588	321 475
3 Of which: foundation internal ratings-based (F-IRB) approach	-	-	-
4 Of which: supervisory slotting approach	-	-	-
5 Of which: advanced internal ratings-based (A-IRB) approach	-	-	-
6 Counterparty credit risk (CCR)	-	-	-
7 Of which: standardised approach for counterparty credit risk	-	-	-
8 Of which: Internal Model Method (IMM)	-	-	-
9 Of which: other CCR	-	-	-
10 Credit valuation adjustment (CVA)	-	-	-
11 Equity positions under the simple risk weight approach	-	-	-
12 Equity investments in funds - look-through approach	-	-	-
13 Equity investments in funds - mandate-based approach	-	-	-
14 Equity investments in funds - fall-back approach	-	-	-
15 Settlement risk	-	-	-
16 Securitisation exposures in the banking book	-	-	-
17 Of which: securitisation internal ratings-based approach (SEC-IRBA)	-	-	-
18 Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach	-	-	-
19 Of which: securitisation standardised approach (SEC-SA)	-	-	-

Group			
At 31 December 2025 R'000	a	b	c
	Risk-weighted assets	Risk-weighted assets	Minimum capital requirements
	31-Dec-25	30-Sep-25	31-Dec-25
	T	T-1	T
20 Market risk	12 040	12 435	1 385
21 Of which: standardised approach (SA)	12 040	12 435	1 385
22 Of which: internal model approaches (IMA)	-	-	-
23 Capital charge for switch between trading book and banking book	-	-	-
24 Operational risk	3 541 884	2 926 806	407 317
25 Amounts below thresholds for deduction (subject to 250% risk weight)	-	-	-
26 Output floor applied	-	-	-
27 Floor adjustment (before application of transitional cap)	-	-	-
28 Floor adjustment (after application of transitional cap)	-	-	-
29 Total (1+6+10+11+12+13+14+15+16+20+23+24+25+26)	6 349 359	5 473 829	730 176

OV1 (Bank): Overview of Risk Weighted Assets (RWA)

Bank			
At 31 December 2025 R'000	a	b	c
	Risk-weighted assets	Risk-weighted assets	Minimum capital requirements
	31-Dec-25	30-Sep-25	31-Dec-25
	T	T-1	T
1 Credit risk (excluding counterparty credit risk)	2 792 895	2 533 043	321 183
2 Of which: standardised approach (SA)	2 792 895	2 533 043	321 183
3 Of which: foundation internal ratings-based (F-IRB) approach	-	-	-
4 Of which: supervisory slotting approach	-	-	-
5 Of which: advanced internal ratings-based (A-IRB) approach	-	-	-
6 Counterparty credit risk (CCR)	-	-	-
7 Of which: standardised approach for counterparty credit risk	-	-	-
8 Of which: Internal Model Method (IMM)	-	-	-
9 Of which: other CCR	-	-	-
10 Credit valuation adjustment (CVA)	-	-	-
11 Equity positions under the simple risk weight approach	-	-	-
12 Equity investments in funds - look-through approach	-	-	-
13 Equity investments in funds - mandate-based approach	-	-	-
14 Equity investments in funds - fall-back approach	-	-	-
15 Settlement risk	-	-	-
16 Securitisation exposures in the banking book	-	-	-

Bank			
At 31 December 2025 R'000	a	b	c
	Risk-weighted assets	Risk-weighted assets	Minimum capital requirements
	31-Dec-25	30-Sep-25	31-Dec-25
	T	T-1	T
17 Of which: securitisation internal ratings-based approach (SEC-IRBA)	-	-	-
18 Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach	-	-	-
19 Of which: securitisation standardised approach (SEC-SA)	-	-	-
20 Market risk	12 040	12 435	1 385
21 Of which: standardised approach (SA)	12 040	12 435	1 385
22 Of which: internal model approaches (IMA)	-	-	-
23 Capital charge for switch between trading book and banking book	-	-	-
24 Operational risk	3 541 171	2 925 676	407 235
25 Amounts below thresholds for deduction (subject to 250% risk weight)	-	-	-
26 Output floor applied	-	-	-
27 Floor adjustment (before application of transitional cap)	-	-	-
28 Floor adjustment (after application of transitional cap)	-	-	-
29 Total (1+6+10+11+12+13+14+15+16+20+23+24+25+26)	6 346 106	5 471 154	729 802

Note

The increase in RWAs is primarily driven by higher operational risk-weighted assets, reflecting the rise in average gross income.

* Minimum capital requirements (MCR) based on Base requirement (8%); (1%) Pillar 2A add-on reinstated 01 January'22, D2_2020 & Conservation buffer (2.5%)

1. Bank does not have derivative instruments on balance sheet
2. Operational risk is recalculated semi-annually (December & June)

- The increase in credit risk is largely attributable to the growth experienced in the Bank's Advances book.
- Market risk is mainly attributable to the Bank's net open foreign currency position related to foreign currency denominated assets and liabilities at period end.

4. Market Risk

Market risk is the potential of an adverse impact on earnings from changes in interest rates, foreign exchange rates, equity and commodity prices, credit spreads, and any market risk leases or loan exposures.

Market risk for the Bank is generally divided into four types based on the potential cause of the risk:

- **Equity risk:** Potential losses due to fluctuations in stock price;
- **Foreign exchange risk:** Potential losses due to international currency exchange rates (closely associated with settlement risk); and

- **Commodity risk:** Potential losses due to fluctuations in prices of agricultural, industrial, and energy commodities.

The Bank operates within the set parameters of the Market Risk Policy, which has the following set objectives:

- ensure the Board approved requirements in terms of market risk are met;
- establish boundaries for market-risk-taking activities;
- establish a sound operating environment for market risk activities that are consistent with:
 - requirements of relevant regulators, including the Prudential Authority; and
 - the governance and control standards of the Bank and the risk principles expressed within the Risk Appetite Statement (RAS).

The Bank has ensured that this policy complies with the Banks Act and the Regulations relating to Banks (particularly Regulation 28). The Market Risk Framework outlines the overall market risk requirements for the Bank and is supported by the Market Risk Standards, which outline how policy requirements are implemented for market risks across the Bank.

The Board has also approved an Interest Rate Risk in the Banking Book (IRRBB) policy which includes risk measurement methodologies and limit structures, including excess notification/escalation/approval levels, supporting controls, and definitions.

Foreign exchange risk is limited to the Bank's exposure to suppliers who are paid in foreign currency and a foreign denominated deposit receivable.

MR3 (Group): Market risk under the simplified standardised approach

At 31 December 2025 R'000	Group			
	a	b	c	d
	Outright products	Options		Scenario approach
		Simplified approach	Delta-plus method	
1 Interest rate risk	-	-	-	-
2 Equity risk	-	-	-	-
3 Commodity risk	-	-	-	-
4 Foreign exchange risk	1 385	1 385	-	-
5 Securitisation	-	-	-	-
6 Total	1 385	1 385	-	-

MR3 (Bank): Market risk under the simplified standardised approach

At 31 December 2025 R'000	Bank			
	a	b	c	d
	Outright products	Simplified approach	Options Delta-plus method	Scenario approach
1 Interest rate risk	-	-	-	-
2 Equity risk	-	-	-	-
3 Commodity risk	-	-	-	-
4 Foreign exchange risk	1 385	1 385	-	-
5 Securitisation	-	-	-	-
6 Total	1 385	1 385	-	-

Note:

- The values are relatively small and have been rounded to the nearest 1000.
- RWA in this table is derived by multiplying the capital required by a factor of 12.5

5. Leverage ratio

The leverage ratio is defined as Tier 1 capital as a percentage of total exposures. The total exposures used in the calculation does not contain any securities financing transactions (SFTs) or adjustments for derivatives. The leverage ratio has remained above the regulatory minimum requirement due to the current correlation of the qualifying regulatory capital (QCR) in relation to total exposures.

LR1 (Group & Bank): Summary comparison of accounting assets vs leverage ratio exposure

At 31 December 2025 R'000	Group	Bank
1 Total consolidated assets as per published financial statements	11 893 365	11 891 781
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-	-
3 Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-	-
4 Adjustments for temporary exemption of central bank reserves (if applicable)	-	-
5 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-
6 Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7 Adjustments for eligible cash pooling transactions	-	-
8 Adjustments for derivative financial instruments	-	-
9 Adjustment for securities financing transactions (ie repurchase agreements and similar secured lending)	-	-
10 Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	24 344	24 835
11 Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	(677 024)	(677 024)
12 Other adjustments	(942 670)	(942 670)
13 Leverage ratio exposure measure	10 298 014	10 296 922

Other adjustments include the Goodwill arising from the acquisition of Retail Capital.

LR2 (Group & Bank): Leverage ratio common disclosure template

31 December 2025 R'000	Group		Bank	
	a	b	a	b
	31-Dec-25	30-Sep-25	31-Dec-25	30-Sep-25
On-balance sheet exposures				
1 On-balance sheet exposures (excluding derivatives and SFTs, but including collateral)	11 893 365	11 751 466	11 891 781	11 749 915
2 Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-	-	-
3 (Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-	-	-	-
4 (Adjustment for securities received under securities financing transactions that are recognised as an asset)	-	-	-	-
5 (Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital)	(677 024)	(662 802)	(677 024)	(662 802)
6 (Asset amounts deducted in determining Tier 1 capital and regulatory adjustments)	(942 670)	(945 734)	(942 670)	(945 734)
7 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 6)	10 273 671	10 142 930	10 272 087	10 141 379
Derivative exposures				
8 Replacement cost associated with all derivatives transactions	-	-	-	-
9 Add-on amounts for potential future exposure associated with all derivatives transactions	-	-	-	-
10 (Exempted central counterparty (CCP) leg of client-cleared trade exposures)	-	-	-	-
11 Adjusted effective notional amount of written credit derivatives	-	-	-	-
12 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-	-	-
13 Total derivative exposures (sum of rows 8 to 12)	-	-	-	-
Securities financing transaction exposures				
14 Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	-	-	-	-
15 (Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-	-	-
16 Counterparty credit risk exposure for SFT assets	-	-	-	-
17 Agent transaction exposures	-	-	-	-
18 Total securities financing transaction exposures (sum of rows 14 to 17)	-	-	-	-
Other off-balance sheet exposures				
19 Off-balance sheet exposure at gross notional amount	243 435	243 435	248 352	243 435
20 (Adjustments for conversion to credit equivalent amounts)	(219 092)	(219 092)	(223 517)	(219 092)
21 (Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital)	-	-	-	-
22 Off-balance sheet items (sum of rows 19 to 21)	24 344	24 344	24 835	24 344
Capital and total exposures				
23 Tier 1 capital	1 248 412	1 214 173	1 250 542	1 213 835
24 Total exposures (sum of rows 7, 13, 18 and 22)	10 298 014	10 167 273	10 296 922	10 165 723
Leverage ratio				
25 Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)	12.12	11.94	12.14	11.94
25a Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	12.12	11.94	12.14	11.94
26 National minimum leverage ratio requirement	4.00	4.00	4.00	4.00
27 Applicable leverage buffers	-	-	-	-
Disclosure of mean values				
28 Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-	-	-
29 Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-	-	-

31 December 2025 R'000	Group		Bank	
	a	b	a	b
	31-Dec-25	30-Sep-25	31-Dec-25	30-Sep-25
30 Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28	-	-	-	-
30a Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28	-	-	-	-
31 Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28	-	-	-	-
31a Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28	12.12	-	12.12	-

The table above provides a reconciliation of the total assets as reported in the Regulatory Returns to calculate the leverage ratio exposure measure, for the period under review.

6. Composition of Capital

Regulatory capital currently consists of shareholders equity qualifying as common equity tier 1 capital (CET1). During the quarter, the Bank issued subordinated debt instruments qualifying for inclusion in Tier 2 capital. The issuance supports the Bank's capital management objectives, including optimisation of its total capital position and diversification of funding sources. No instruments qualifying as additional tier 1 (AT1) have been issued.

Regulatory deductions are made in line with the Basel III definition of capital, the requirements specified in Sections 70 and 70A of the Banks Act and the specific prescription outlined in Regulation 38.

CC1 (Group & Bank): Composition of regulatory capital

At 31 December 2025 R'000	Group		Bank	
	Amounts	*Ref	Amounts	*Ref
Common Equity Tier 1 capital: instruments and reserves				
1 Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus	9 590 586	h	8 180 303	h
2 Retained earnings	(7 715 778)		(7 242 468)	
3 Accumulated other comprehensive income (and other reserves)	316 273		1 255 377	
4 Directly issued capital subject to phase-out from CET1 capital (only applicable to non-joint stock companies)	-		-	
5 Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1 capital)	-		-	
6 Common Equity Tier 1 capital before regulatory adjustments	2 191 082		2 193 212	
Common Equity Tier 1 capital: regulatory adjustments				
7 Prudent valuation adjustments	-		-	
8 Goodwill (net of related tax liability)	924 254	a-d	924 254	a-d
9 Other intangibles other than mortgage servicing rights (MSR) (net of related tax liability)	18 417	b-e	18 417	b-e
10 Deferred tax assets (DTA) that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	-		-	
11 Cash flow hedge reserve	-		-	
12 Shortfall of provisions to expected losses	-		-	
13 Securitisation gain on sale	-		-	
14 Gains and losses due to changes in own credit risk on fair valued liabilities	-		-	
15 Defined benefit pension fund net assets	-		-	
16 Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	-		-	
17 Reciprocal cross-holdings in common equity	-		-	
18 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-		-	
19 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-		-	
20 MSR (amount above 10% threshold)	-	c-f	-	c-f
21 DTA arising from temporary differences (amount above 10% threshold, net of related tax liability)	-		-	
22 Amount exceeding the 15% threshold	-		-	
23 Of which: significant investments in the common stock of financials	-		-	
24 Of which: MSR	-		-	
25 Of which: DTA arising from temporary differences	-		-	
26 National specific regulatory adjustments	-		-	
27 Regulatory adjustments applied to Common Equity Tier 1 capital due to insufficient Additional Tier 1 and Tier 2 capital to cover deductions	-		-	
28 Total regulatory adjustments to Common Equity Tier 1 capital	942 670		942 670	
29 Common Equity Tier 1 capital (CET1)	1 248 412		1 250 542	

At 31 December 2025 R'000	Group		Bank	
	Amounts	*Ref	Amounts	*Ref
Additional Tier 1 capital: instruments				
30 Directly issued qualifying additional Tier 1 instruments plus related stock surplus	-	i	-	i
31 Of which: classified as equity under applicable accounting standards	-		-	
32 Of which: classified as liabilities under applicable accounting standards	-		-	
33 Directly issued capital instruments subject to phase-out from additional Tier 1 capital	-		-	
34 Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group additional Tier 1 capital)	-		-	
35 Of which: instruments issued by subsidiaries subject to phase-out	-		-	
36 Additional Tier 1 capital before regulatory adjustments	-		-	
Additional Tier 1 capital: regulatory adjustments				
37 Investments in own additional Tier 1 instruments	-		-	
38 Reciprocal cross-holdings in additional Tier 1 instruments	-		-	
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-		-	
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-		-	
41 National specific regulatory adjustments	-		-	
42 Regulatory adjustments applied to additional Tier 1 capital due to insufficient Tier 2 capital to cover deductions	-		-	
43 Total regulatory adjustments to additional Tier 1 capital	-		-	
44 Additional Tier 1 capital (AT1)	-		-	
45 Tier 1 capital (T1 = CET1 + AT1)	1 248 412		1 250 542	
Tier 2 capital: instruments and provisions				
46 Directly issued qualifying Tier 2 instruments plus related stock surplus	150 000		150 000	
47 Directly issued capital instruments subject to phase-out from Tier 2 capital	-		-	
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-		-	
49 Of which: instruments issued by subsidiaries subject to phase-out	-		-	
50 Provisions	27 359		27 353	
51 Tier 2 capital before regulatory adjustments	177 359		177 353	
Tier 2 capital: regulatory adjustments				
52 Investments in own Tier 2 instruments	-		-	
53 Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-		-	
54 Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-		-	
54a Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only)	-		-	
55 Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-		-	
56 National specific regulatory adjustments	-		-	
57 Total regulatory adjustments to Tier 2 capital	-		-	
58 Tier 2 capital	177 359		177 353	
59 Total regulatory capital (= Tier 1 + Tier2)	1 425 771		1 427 895	
60 Total risk-weighted assets	6 349 359		6 346 106	
Capital adequacy ratios and buffers				
61 Common Equity Tier 1 capital (as a percentage of risk-weighted assets)	19.66		19.71	
62 Tier 1 capital (as a percentage of risk-weighted assets)	19.66		19.71	
63 Total capital (as a percentage of risk-weighted assets)	22.46		22.50	

At 31 December 2025 R'000	Group		Bank	
	Amounts	*Ref	Amounts	*Ref
64 Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)	-		-	
65 Of which: capital conservation buffer requirement	2.50		2.50	
66 Of which: bank-specific countercyclical buffer requirement	-		-	
67 Of which: higher loss absorbency requirement	-		-	
68 Common Equity Tier 1 capital (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements	12.16		12.21	
National minima (if different from Basel III)				
69 National minimum Common Equity Tier 1 capital adequacy ratio (if different from Basel III minimum)	-		-	
70 National minimum Tier 1 capital adequacy ratio (if different from Basel III minimum)	-		-	
71 National minimum Total capital adequacy ratio (if different from Basel III minimum)	-		-	
Amounts below the thresholds for deduction (before risk-weighting)				
72 Non-significant investments in the capital and other TLAC liabilities of other financial entities	-		-	
73 Significant investments in the common stock of financial entities	-		-	
74 MSR (net of related tax liability)	-		-	
75 DTA arising from temporary differences (net of related tax liability)	-		-	
Applicable caps on the inclusion of provisions in Tier 2 capital				
76 Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to standardised approach (prior to application of cap)	-		-	
77 Cap on inclusion of provisions in Tier 2 capital under standardised approach	-		-	
78 Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-		-	
79 Cap on inclusion of provisions in Tier 2 capital under internal ratings-based approach	-		-	
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)				
80 Current cap on CET1 instruments subject to phase-out arrangements	-		-	
81 Amount excluded from CET1 capital due to cap (excess over cap after redemptions and maturities)	-		-	
82 Current cap on AT1 instruments subject to phase-out arrangements	-		-	
83 Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities)	-		-	
84 Current cap on Tier 2 instruments subject to phase-out arrangements	-		-	
85 Amount excluded from Tier 2 capital due to cap (excess over cap after redemptions and maturities)	-		-	

* Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation

Note

The decrease in the CET1 ratio of 252bps quarter on quarter reflects an increase in RWAs over the period.

CC2: Reconciliation of regulatory capital to balance sheet

At 31 December 2025 R'000	Group			Bank		
	a	b	c	a	b	c
	Balance sheet as in published financial statements 31-Dec-25	Under regulatory scope of consolidation 31-Dec-25	Reference	Balance sheet as in published financial statements 31-Dec-25	Under regulatory scope of consolidation 31-Dec-25	Reference
Assets						
Cash and balances - SARB	2 495 434	2 495 434		2 495 435	2 495 435	
Cash and balances - other banks	47 071	47 071		45 533	45 533	
Customer advances	2 598 537	2 598 537		2 598 537	2 598 537	
Receivables	485 306	485 306		485 543	485 543	
Financial assets	4 458 889	4 458 889		4 458 889	4 458 889	
Current tax receivable	34	34		34	34	
Inventories	37 007	37 007		37 007	37 007	
Investment in subsidiaries	-	-		-	-	
Property, plant and equipment	218 167	218 167		218 167	218 167	
Right of use asset	19 580	19 580		19 580	19 580	
Goodwill and other intangibles	942 670	942 670		942 670	942 670	
Total assets	11 302 696	11 302 696		11 301 395	11 301 395	
Liabilities						
Deposits from customers	8 251 414	8 251 414		8 251 414	8 251 414	
Long-term debt	150 872	150 872		150 872	150 872	
Trade and other payables	632 347	632 347		628 915	628 915	
Current tax payable	-	-		-	-	
Lease liabilities	25 764	25 764		25 764	25 764	
Provisions	51 217	51 217		51 217	51 217	
Total liabilities	9 111 614	9 111 614		9 108 183	9 108 183	
Shareholders' equity						
Share capital	1 434 887	1 434 887		1 239 311	1 239 311	
Share premium	8 272 660	8 272 660		6 940 992	6 940 992	
Shares for issue reserve	80 344	80 344		50 000	50 000	
Share based payment reserve	118 969	118 969		118 969	118 969	
Common control equity reserve	-	-		1 086 409	1 086 409	
Accumulated loss	(7 715 778)	(7 715 778)		(7 242 468)	(7 242 468)	
Total shareholders' equity	2 191 082	2 191 082		2 193 212	2 193 212	
Total equity and liabilities	11 302 696	11 302 696		11 301 395	11 301 395	

7. Liquidity Coverage Ratio

The Liquidity Coverage Ratio (LCR) requires institutions to hold sufficient high-quality liquid assets (HQLA) to meet their 30-day net cash outflows projected under the Prudential Authority's prescribed stress scenario.

LIQ1 (Group & Bank): Liquidity Coverage Ratio (LCR)

31 December 2025 R'000	Group		Bank	
	a Total unweighted value (average)	b Total weighted value (average)	a Total unweighted value (average)	b Total weighted value (average)
High-quality liquid assets				
1 Total HQLA	6 677 325	6 677 325	6 677 325	6 677 325
Cash outflows				
2 Retail deposits and deposits from small business customers, of which:	7 942 951	668 148	7 942 951	668 148
3 Stable deposits	1 877 711	61 624	1 877 711	61 624
4 Less stable deposits	6 065 240	606 524	6 065 240	606 524
5 Unsecured wholesale funding, of which:	644 116	204 452	644 116	204 452
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-	-	-
7 Non-operational deposits (all counterparties)	644 116	204 452	644 116	204 452
8 Unsecured debt	-	-	-	-
9 Secured wholesale funding	15 217	-	15 217	-
10 Additional requirements, of which:				
11 Outflows related to derivative exposures and other collateral requirements	-	-	-	-
12 Outflows related to loss of funding on debt products	-	-	-	-
13 Credit and liquidity facilities	-	-	-	-
14 Other contractual funding obligations	-	-	-	-
15 Other contingent funding obligations	214 670	5 801	214 670	5 801
16 TOTAL CASH OUTFLOWS	8 816 954	878 400	8 816 954	878 400
Cash inflows				
17 Secured lending (eg reverse repos)	-	-	-	-
18 Inflows from fully performing exposures	428 032	214 016	428 032	214 016
19 Other cash inflows	59 575	59 575	57 717	57 717
20 TOTAL CASH INFLOWS	487 607	273 591	485 749	271 733
21 Total HQLA		6 677 325		6 677 325
22 Total net cash outflows		604 810		606 667
23 Liquidity Coverage Ratio (%)		1 104		1 101

- The daily average utilised to calculate the above percentage consisted of 92 data points, representative of the number of calendar days during the 3-month period from 01 October 2025 to 31 December 2025.
- The weighted value represents the cashflow amount as a prescribed percentage of the unweighted value.
- Other contingent funding obligations relates to the inclusion of revocable undrawn credit facilities emanating from the Bank's lending products including More Tyme and Tyme Advance.

8. Net Stable Funding Ratio

The Net Stable Funding Ratio (NSFR) requires banks to maintain a stable funding profile in relation to the composition of their assets, liabilities, and off-balance sheet activities. It is intended to limit overreliance on short-term funding and promote long-dated funding stability. Whilst the Liquidity Coverage Ratio (LCR) aims to promote the short-term resilience of a bank's liquidity risk profile under stressed conditions, the NSFR seeks to mitigate funding risk over a longer, more normalised time frame.

The current balance sheet and proposed phasing in of product offerings, and the proposed liquid assets to be held, place the Bank in a position to be fully compliant with the prescribed limits.

The following table reflects a summary of the NSFRs for the Group and Bank, respectively.

LIQ2 (Group): Net Stable Funding Ratio

31 December 2025 R'000	Group				
	a	b	c	d	e
	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 months	6 months to < 1 year	≥1 year	(average)
Available stable funding (ASF) item					
1 Capital:	10 084 218	-	-	-	10 084 218
2 Regulatory capital	10 084 218	-	-	-	10 084 218
3 Other capital instruments	-	-	-	-	-
4 Retail deposits and deposits from small business customers:	-	6 921 691	696 234	-	6 952 649
5 Stable deposits	-	1 234 108	696 234	-	1 833 825
6 Less stable deposits	-	5 687 583	-	-	5 118 825
7 Wholesale funding:	-	633 490	-	-	316 745
8 Operational deposits	-	-	-	-	-
9 Other wholesale funding	-	633 490	-	-	316 745
10 Liabilities with matching interdependent assets	-	-	-	-	-
11 Other liabilities:	-	551 305	10 615	58 210	63 518
12 NSFR derivative liabilities	-	-	-	-	-
13 All other liabilities and equity not included in the above categories	-	551 305	10 615	58 210	63 518
14 Total ASF	10 084 218	8 106 486	706 849	58 210	17 417 131
Required stable funding (RSF) item					
15 Total NSFR high-quality liquid assets (HQLA)	-	5 801 789	1 114 343	-	233 576
16 Deposits held at other financial institutions for operational purposes	-	-	-	186 984	186 984
17 Performing loans and securities:	-	1 617 073	872 489	373 668	1 548 132
18 Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	47 577	-	15 900	23 037
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	1 569 495	872 489	357 768	1 525 095
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	-	-
22 Performing residential mortgages, of which:	-	-	-	-	-
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	-	-
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25 Assets with matching interdependent liabilities	-	-	-	-	-
26 Other assets:	-	-	-	9 169 464	9 169 464
27 Physical traded commodities, including gold	-	-	-	-	-
28 Assets posted as initial margin for derivative contracts and contributions to default funds of central counterparties	-	-	-	-	-
29 NSFR derivative assets	-	-	-	-	-
30 NSFR derivative liabilities before deduction of variation margin posted	-	-	-	-	-
31 All other assets not included in the above categories	-	-	-	9 169 464	9 169 464
32 Off-balance sheet items	248 352	-	-	-	12 418
33 Total RSF	248 352	7 418 861	1 986 833	9 730 117	11 150 575
34 Net Stable Funding Ratio (%)					156

* Items to be reported in the "no maturity" time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity.

LIQ2 (Bank): Net Stable Funding Ratio

31 December 2025 R'000	Bank				
	a	b	c	d	e
	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 months	6 months to < 1 year	≥1 year	(average)
Available stable funding (ASF) item					
1 Capital:	9 613 033	-	-	-	9 613 033
2 Regulatory capital	9 613 033	-	-	-	9 613 033
3 Other capital instruments	-	-	-	-	-
4 Retail deposits and deposits from small business customers:	-	6 921 691	696 234	-	6 952 649
5 Stable deposits	-	1 234 108	696 234	-	1 833 825
6 Less stable deposits	-	5 687 583	-	-	5 118 825
7 Wholesale funding:	-	633 490	-	-	316 745
8 Operational deposits	-	-	-	-	-
9 Other wholesale funding	-	633 490	-	-	316 745
10 Liabilities with matching interdependent assets	-	-	-	-	-
11 Other liabilities:	-	551 305	10 615	58 210	63 518
12 NSFR derivative liabilities	-	-	-	-	-
13 All other liabilities and equity not included in the above categories	-	551 305	10 615	58 210	63 518
14 Total ASF	9 613 033	8 106 486	706 849	58 210	16 945 946
Required stable funding (RSF) item					
15 Total NSFR high-quality liquid assets (HQLA)	-	5 801 789	1 114 343	-	233 576
16 Deposits held at other financial institutions for operational purposes	-	-	-	186 984	186 984
17 Performing loans and securities:	-	1 615 545	872 489	373 668	1 547 903
18 Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	46 050	-	15 900	22 808
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	1 569 495	872 489	357 768	1 525 095
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	-	-
22 Performing residential mortgages, of which:	-	-	-	-	-
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	-	-
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25 Assets with matching interdependent liabilities	-	-	-	-	-
26 Other assets:	-	-	-	9 169 430	9 169 430
27 Physical traded commodities, including gold	-	-	-	-	-
28 Assets posted as initial margin for derivative contracts and contributions to default funds of central counterparties	-	-	-	-	-
29 NSFR derivative assets	-	-	-	-	-
30 NSFR derivative liabilities before deduction of variation margin posted	-	-	-	-	-
31 All other assets not included in the above categories	-	-	-	9 169 430	9 169 430
32 Off-balance sheet items	248 352	-	-	-	12 418
33 Total RSF	248 352	7 417 334	1 986 833	9 730 083	11 150 311
34 Net Stable Funding Ratio (%)					152

* Items to be reported in the "no maturity" time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity.

During the period under review, the Bank's NSFR remained relatively stable and above the minimum regulatory requirement of 100%.

9. Appendix A - Terms

Key Terms

Term	Description
Bank	GoTyme Bank Limited
Board	The Board of Directors of the Bank
Executives	Key management personnel (excluding the CEO) who are members of the Bank Executive committee
Group	GoTyme Bank Holdings and all its majority-owned subsidiaries